Congress of the United States

Washington, DC 20515

April 9, 2025

William Pulte Director Federal Housing Finance Agency 400 7th St SW Washington, DC 20024 Priscilla Almodovar
President and Chief Executive Officer
Fannie Mae
1100 15th St NW
Washington, DC 20005

Director Pulte and Ms. Almodovar,

We write today requesting information about <u>recent firings at Fannie Mae</u> over alleged fraud and unethical behavior that have impacted many of our constituents, especially in the Indian American community. While we share your goal of reducing fraud and abuse in the federal government and the housing market, we are concerned by a potential lack of due process for the impacted employees and request an immediate explanation to better understand why their employment was terminated without thorough investigation and with no advance notice. I have heard from many of these individuals, who are dedicated Fannie Mae employees with many years of experience and exemplary performance reviews, who have denied wrongdoing but have been given no opportunity to share their side of the story or plead their case.

Specifically, it has been reported that these employees were fired due to alleged violations of Fannie Mae's Matching Gift Program. It is my understanding that the organizations to which these individuals donated were approved by Fannie Mae for inclusion in the Matching Gift Program. Furthermore, most if not all of the donations made by terminated employees were to organizations linked to the Indian American community. We have even heard that some Indian American employees were terminated despite having never donated to one of these groups or participated in the Matching Gift Program.

Based on the available evidence, we are concerned that participation in the Matching Gift Program or donations to specific Indian American organizations may have been used as a pretext to make indiscriminate cuts to Fannie Mae's workforce and to tarnish employees' reputations with allegations of fraud without an investigation. As such, we are requesting answers to the following questions:

- 1. Did Fannie Mae or any other federal authorities conduct an investigation of the alleged violations of the Matching Gift Program? If so, how long did these investigations last and how were they conducted?
- 2. Were the employees under investigation interviewed as part of their investigations or otherwise given the opportunity to explain, clarify, or correct their actions before being terminated?
- 3. After receiving their termination notices, were the affected employees provided with evidence of their alleged violations of the Matching Gift Program or given the opportunity to appeal their termination decisions?
- 4. What specific violations are these individuals alleged to have committed?

- 5. Were donations to specific organizations via the Matching Gift Program used as the basis of investigating employees or making termination decisions? If so, which organizations were these and how were they determined?
- 6. Were the organizations in question approved by Fannie Mae for participation in the Matching Gift Program?
- 7. Were any employees who were investigated cleared of wrongdoing?
- 8. Were any employees who donated to the organizations in question cleared of wrongdoing?

We request that you respond to these questions in writing no later than April 14, 2025. We also request a briefing for ourselves and our staff at your earliest convenience. Thank you and we look forward to hearing from you.

Sincerely,

Suhas Subramanyam

Member of Congress

aja Krishnamoorthi

Member of Congress

Shri Thanedar

Member of Congress