Indian 500-rupee note

The **Indian 500-rupee banknote** (500) is a denomination of the Indian rupee. In 1987, the 500 note was introduced, followed by the 1,000 note in 2000 while 1 and 2 notes were discontinued in 1995. The current 500 banknote, in circulation since 10 November 2016, is a part of the Mahatma Gandhi New Series. The previous banknotes of the Mahatma Gandhi Series, in circulation between October 1997 and November 2016, were demonetised on November 8, 2016.

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	Five hundred rupees	
(India)		
Value	500 (approx. \$6.75)	
Width	150 mm	
Height	66 mm	
Years of printing	10 November 2016 – present	
Obverse		
	NESERVE BANK OF INCLA OMV 336048 OMV 336048 OMV 336048	
Design	Mahatma Gandhi	
Designer	Reserve Bank of India	
Design date	2016	
Reverse		
	TOO PESSING BANK OF PAIN FIVE PAINCHED PAINCES 7500	
Design	Red Fort	
Designer	Reserve Bank of India	
Design date	2016	

History

The Indian 500-rupee banknote (500) is a denomination of the Indian rupee. In 1987, the 500 note was introduced, followed by the 1,000 note in 2000 while 1 and 2 notes were discontinued in 1995. The current 500 banknote, in circulation since 10 November 2016, is a part of the Mahatma Gandhi New Series. The previous banknotes of the Mahatma Gandhi Series, in circulation between October 1987 and November 2016, were demonetised on 8 November 2016.

On 8 November 2016, Indian prime minister Narendra Modi announced the demonetization of the 500 banknotes of the Mahatma Gandhi Series as a measure to fight corruption in India and address the issue of counterfeit banknotes. [1][2][3][4][5][6] On 10 November 2016, the previous banknote was replaced by a new 500 banknote of the Mahatma Gandhi New Series of banknotes. [7]

Mahatma Gandhi New Series

Design

The 500 banknote of the Mahatma Gandhi New Series is 66mm x 150mm Stone Grey coloured, with the obverse side featuring a portrait of Mahatma Gandhi as well as the Ashoka Pillar Emblem, with a signature of the governor of Reserve Bank of India. It has the Braille feature to assist the visually challenged in identifying the currency. The reverse side features a motif of the Indian heritage site of Red Fort, and the logo and a tag line of Swachh Bharat Abhiyan.^[7]

Security features

- See through register with denominational numeral 500
- Latent image with denominational numeral 500
- Micro letters 'RBI' and '500' on the left side of the banknote
- Windowed security thread with inscriptions 'भारत', RBI and 500 on banknotes with colour shift.

 Colour of the thread changes from green to blue when the note is tilted
- Denominational numeral with Rupee Symbol, 500 in colour changing ink (green to blue) on bottom right
- Ashoka Pillar emblem on the right Mahatma Gandhi portrait and electrotype (500) watermarks
- Number panel with numerals growing from small to big on the top left side and bottom right side.
- For visually impaired Intaglio or raised printing of Mahatma Gandhi portrait, Ashoka Pillar emblem, five bleed lines and identity mark
- Circle with 500 in raised print on the right

Mahatma Gandhi Series



Obverse of the 500 banknote between October 1997 – November 2016



Reverse of the 500 banknote between October 1997 – November 2016

Design

The 500 banknote of the Mahatma Gandhi Series is 167 × 73 mm Orange-yellow coloured, with the obverse side featuring a portrait of Mahatma Gandhi with a signature of the governor of the Reserve Bank of India. It has the Braille feature to assist the visually challenged in identifying the currency. The reverse side features the Gyarah Murti.^[8]

As of 2011, the new sign has been incorporated into banknote of 500.^[9] In January 2014 RBI announced that it would be withdrawing from circulation all banknotes printed prior to 2005 by 31 March 2014. The deadline was later extended to 1 January 2015. Further deadline was extended until 30 June 2016.^[10]

Security features

The security features of the 500 banknote includes:[11]

- A windowed security thread that reads 'भारत' (Bharat in the Devanagari script) and 'RBI' alternately.
- Latent image of the value of the banknote on the vertical band next to the right hand side of Mahatma Gandhi's portrait.
- Watermark of Mahatma Gandhi that is a mirror image of the main portrait.

- The number panel of the banknote is printed in embedded fluorescent fibers and optically variable ink.
- Since 2005 additional security features like machine-readable security thread, electrotype watermark, and year of print appears on the bank note.

Discontinuation

Starting from midnight 8 November 2016 all 500 and 1000 banknotes of the Mahatma Gandhi Series ceased to be a form of legal tender after a televised address to India by Prime Minister Narendra Modi.^[12]

Languages

As like the other Indian rupee banknotes, the 500 banknote has its amount written in 17 languages. On the obverse, the denomination is written in English and Hindi. On the reverse is a language panel which displays the denomination of the note in 15 of the 22 official languages of India. The languages are displayed in alphabetical order. Languages included on the panel are Assamese, Bengali, Gujarati, Kannada, Kashmiri, Konkani, Malayalam, Marathi, Nepali, Odia, Punjabi, Sanskrit, Tamil, Telugu and Urdu.

Denominations in central level official languages (At below either ends)		
Language	500	
English	Five hundred rupees	
Hindi	पाँच सौ रुपये	
Denominations in 15 state lev	vel/other official languages (As seen on the language panel)	
Assamese	পাঁচশ টকা	
Bengali	পাঁচশ টাকা	
Gujarati	પાંચ સો રૂપિયા	
Kannada	ಐದು ನೂರು ರೂಪಾಯಿಗಳು	
Kashmiri	پانْژھ بَتھ روپیہِ	
Konkani	पाचशें रुपया	
Malayalam	അഞ്ഞൂറു രൂപ	
Marathi	पाचशे रुपये	
Nepali	पाँच सय रुपियाँ	
Odia	ପାଞ୍ଚ ଶତ ଟଙ୍କା	
Punjabi	ਪੰਜ ਸੌ ਰੁਪਏ	
Sanskrit	पञ्चशतं रूप्यकाणि	
Tamil	ஐந்நூறு ரூபாய்	
Telugu	ఐదువందల రూపాయలు	
Urdu	پانچ سو روپیے	

See also

- Mahatma Gandhi New Series
- Indian 200-rupee note
- Indian 2000-rupee note

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